



FOR IMMEDIATE RELEASE

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***Progress Strategies+* announces Ally Membership with premier network of community finance institutions**

Progress Strategies+ announces that it has joined the Opportunity Finance Network (OFN) as an official Ally. Specifically, Eric Foster as Principal of *Progress Strategies+* is an Ally Member of OFN and its work on behalf of Community Development Financial Institutions (CDFIs).

With over 200 members OFN is the national network of CDFIs and offers industry-leading advocacy as well as direct financing, consulting, research and marketing support for CDFIs and their partners. OFN and its Members invest in opportunities that benefit low-income, low-wealth, and other disadvantaged communities across America.

As an OFN Ally Eric Foster of *Progress Strategies+* will be an active partner in the opportunity finance industry. Foster will join individuals, organizations, banks and other financial institutions to support the core purpose of aligning capital with social, economic and political justice. Allies participate in legislative policy and advocacy efforts on behalf of the opportunity finance industry. At the same time Foster is looking forward to the long-term learning and new work of impact investing for excluded entrepreneurs.

Foster is excited to join and assist CDFI's, banks, foundations, corporations and governments who believe in aligning capital with justice. "Well before attending the OFN national conference in Detroit a few weeks ago, I have appreciated OFN's work, influence and leadership in cultivating capital and lending it directly to vulnerable communities. While I look forward to continuous learning and preparation for participating in the CDFI work, I also appreciate supporting OFN and the opportunity finance industry through advocating for policies to make it easier for lending and investment to disadvantaged communities. Sound policy can assist the free market in working for all," Foster stated.

In more than 30 years, OFN's network of CDFIs has originated more than \$34 billion in financing to many enterprises.

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